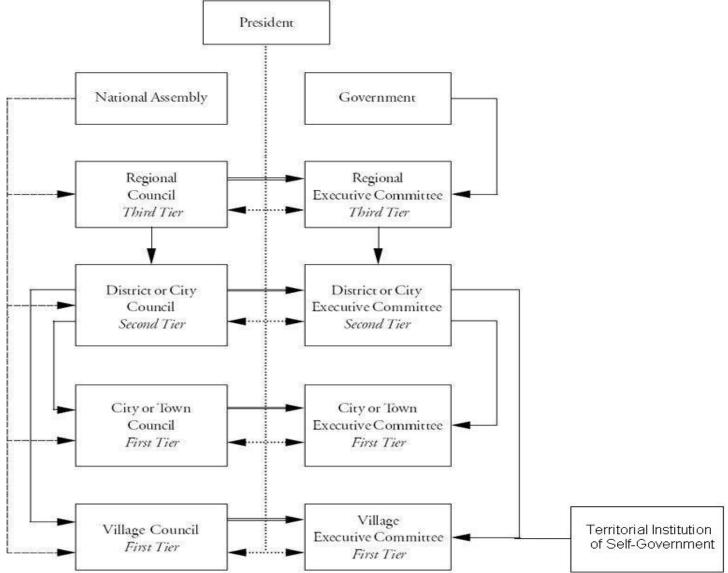
Public Finance Management on Local Level in Republic of Belarus

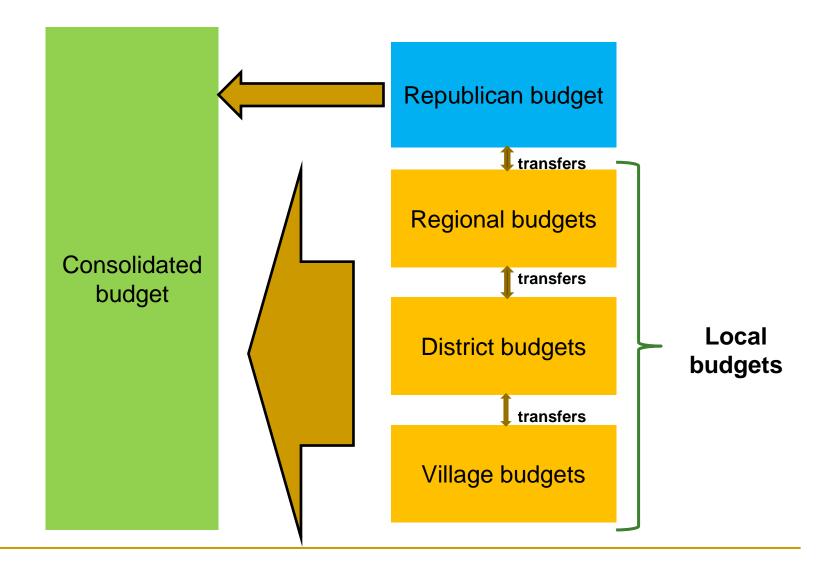
> ANDREI LOBOVICH Local budgets division chief Budget department Ministry of Finance, Belarus E-mail: budget@minfin.gov.by

Economy of Belarus	
Currency	Belarusian rouble (Br)
GDP	\$54.713 billion (nominal; 2010)
GDP growth	10%(2006), 8.6%(2007), 10.2%(2008), 0.2% (2009), 7.6% (2010)
GDP per capita	\$5,800 (nominal; 2010)
GDP by sector	Industry (primary) (42.9%) Services (<u>secondary</u>) (48.1%) Agriculture (<u>tertiary</u>) (9%)
Inflation (CPI)	9.9% (2010)
Ratings	Standard & Poor's has given Belarus a sovereign credit rating of B+, while Moody's issued a B1 rating
Labor force	4705.1 thsd. persons (men - 2250.7, women - 2454.4) (2010)
<u>Unemployment</u>	0.7%
Human Development Index	0.732 (rank 61st, 2010)

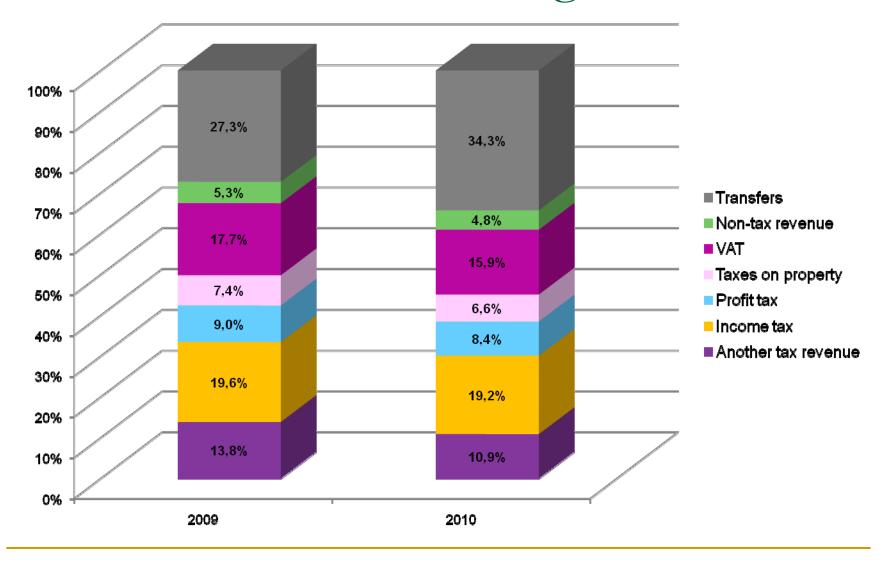
Structure of Government



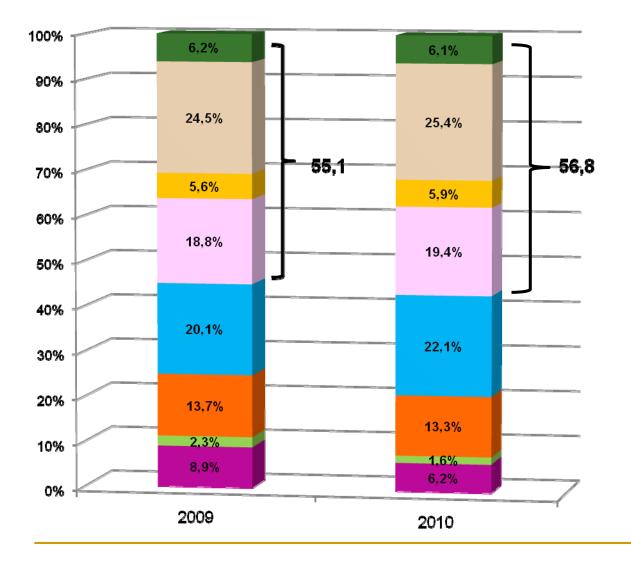
Budget system structure



Structure of Local budgets Revenue

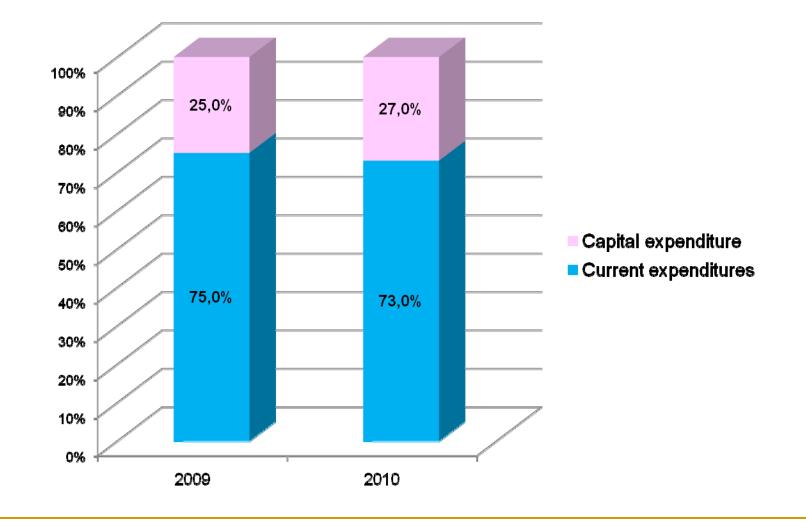


Structure of Local budgets Expenditure





Structure of Local budgets Expenditure



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THANK YOU FOR YOUR ATTENTION