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United States Mission to the OSCE

Statement on Executive Order Freezing Assets of WMD Proliferators and their Supporters

As delivered by Ambassador Stephan M. Minikes to the Permanent Council, Vienna June 30, 2005

Thank you, Mr. Chairman

Regarding the further implementation on UN Security Council Resolution 1540, I am pleased to report that President Bush signed on June 28th of this year a new Executive Order that is designed to combat illicit trafficking in Weapons of Mass Destruction by allowing the United States to block, or freeze, assets of Weapons of Mass Destruction proliferators and their supporters and prohibit U.S. persons from engaging in transactions with them.

The Order is modeled after the U.S. terrorism financing Executive Order (E.O. 13224), which is a primary U.S. tool in combating terrorism financing and in implementing UN Security Council Resolution 1267 and subsequent resolutions.

Financial gain is frequently the motivation for proliferators' suppliers. This Order will increase proliferators' costs, cut off access by such proliferators to the U.S. financial and commercial systems, and - with international cooperation - to international financial and commercial systems as well.

The United States asks that all participating States lend their public support to this effort. We also hope that participating States will take their own steps in accordance with their respective laws against these entities.

The text of the Order is available on the Internet: http://www.whitehouse.gov/news/orders

Thank you, Mr. Chairman.